

**City of Edna Bay
Balance Sheet
As of August 31, 2020**

Aug 31, 20

ASSETS

Current Assets

Checking/Savings

Bulk Fuel Cash	244.49
Bulk Fuel Petty Cash	200.00
Bulk Fuel R&R	40,605.48

City of Edna Bay

Edna Bay Bulk Fuel Facility

Bulk Fuel R&R (encumber)	20,620.00
Bulk Fuel Operating Expenses	5,708.79
Bulk Fuel Payroll	4,543.50
Bulk Fuel Sales	13,828.49

Total Edna Bay Bulk Fuel Facility 44,700.78

Revenue Sharing

Bulk Fuel Purchase	48,360.96
(Encumber) Docks	100,000.00
Payroll	6,076.50
Professional Fees	5,000.00
Fire	2,000.00
EMS	1,000.00
Search & Rescue	500.00
Travel & Training	2,000.00
Insurance	2,788.88
Utilities	5,367.76
Postal	16,518.96
Docks	10,000.00

National Forest Receipts	34,347.82
Roads - Other	10,000.00

Total Roads 44,347.82

Administration 1,500.00

Total Revenue Sharing 245,460.88

City of Edna Bay - Other 115,653.20

Total City of Edna Bay 405,814.86

Total Checking/Savings 446,864.83

Accounts Receivable
Accounts Receivable 5,775.24

Total Accounts Receivable 5,775.24

Other Current Assets
Inventory Asset 77,033.42

Total Other Current Assets 77,033.42

Total Current Assets 529,673.49

TOTAL ASSETS 529,673.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities
Payroll Liabilities 236.49

Total Other Current Liabilities 236.49

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09/14/20
Cash Basis

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Equity	
Retained Earnings	452,073.16
Net Income	77,363.84
Total Equity	529,437.00
TOTAL LIABILITIES & EQUITY	529,673.49